

INDEX

| Sr. No. | Particulars | Page No. |
|---------|--|----------|
| 1 | Balance Sheet 2011-2012 | 1 |
| 2 | Income and Expenditure Account 2011-2012 | 2 |
| 3 | Schedules 1 Capital Fund | 3 |
| | 2 Reserve and Surplus | 4 |
| | 3 Earmarked / Endowment Fund | 5 |
| | 4 Secured Loans and Borrowings | 6 |
| | 5 Unsecured Loans and Borrowings | 7 |
| | 6 Deferred Credit Liabilities | 7 |
| | 7 Current Liabilities and Provisions | 8 |
| | 8 Fixed Assets | 9 |
| | 9 Investments – Earmarked / Endowment Funds | 10 |
| | 10 Investments - Earmarked / Endowment Funds | 11 |
| | 11 Current Assets, Loans, Advances | 12 |
| | 12 Income From Sales / Service | 13 |
| | 13 Grants / Subsidies | 13 |
| | 14 Fees / Subscriptions | 14 |
| | 15 Income From Investments | 15 |
| | 16 Income From Royalty, Publication Etc. | 16 |
| | 17 Interest Earned | 16 |
| | 18 Other Income | 17 |
| | 19 Increase / (Decrease) In Stock of Finished Goods & Work In Progress | 17 |
| | 20 Establishment Expenses | 18 |
| | 21 Other Administrative Expenses | 19-20 |
| | 22 Expenditure On Grants, Subsidies Etc | 21 |
| | 23 Interest | 21 |
| 6 | Significant Accounting Policies | 22-23 |
| 7 | Contingent Liabilities & Notes to Accounts | 24 |
| 4 | Receipts & Payments 2011-12 | 25-26 |

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
BALANCE SHEET AS AT 31ST MARCH, 2012

| <u>CORPUS/CAPITAL FUND AND LIABILITIES</u> | <u>Schedule</u> | <u>Current Year</u> | <u>Previous Year</u> |
|--|-----------------|---------------------|----------------------|
| CORPUS/CAPITAL FUND | 1 | 5683438.00 | 2109063.00 |
| RESERVES AND SURPLUS | 2 | 0.00 | 0.00 |
| EARMARKED/ENDOWMENT FUNDS | 3 | 7389100.00 | 31738485.00 |
| SECURED LOANS AND BORROWINGS | 4 | 0.00 | 0.00 |
| UNSECURED LOANS AND BORROWINGS | 5 | 0.00 | 0.00 |
| DEFERRED CREDIT LIABILITIES | 6 | 18622144.00 | 3869814.00 |
| CURRENT LIABILITIES AND PROVISIONS | 7 | 6497389.00 | 1877389.00 |
| TOTAL | | 38192071.00 | 39594751.00 |
| <u>ASSETS</u> | | | |
| FIXED ASSETS | 8 | 18622144.00 | 3869814.00 |
| INVESTMENTS - FROM EARMARKED/ENDOWMENT FUNDS | 9 | 0.00 | 6000000.00 |
| INVESTMENTS - OTHERS | 10 | 0.00 | 0.00 |
| CURRENT ASSETS, LOANS, ADVANCES ETC. | 11 | 19569927.00 | 29724937.00 |
| TOTAL | | 38192071.00 | 39594751.00 |

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Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2012

| | Schedule | Current Year | Previous Year |
|--|----------|--------------------|-------------------|
| INCOME | | | |
| Income from Sales/Services | 12 | 0.00 | 0.00 |
| Grants/Subsidies | 13 | 0.00 | 0.00 |
| Fees/Subscriptions | 14 | 14499333.00 | 5840877.00 |
| Income From Investments (Income on Invest. From earmarked/endow. Funds transferred to Funds) | 15 | 0.00 | 0.00 |
| Income from Royalty, Publication etc. | 16 | 0.00 | 0.00 |
| Interest Earned | 17 | 0.00 | 0.00 |
| Other Income | 18 | 9457.00 | 42938.00 |
| Increase/(decrease) in stock of Finished goods and works-in-progress | 19 | 0.00 | |
| TOTAL (A) | | 14508790.00 | 5883815.00 |
| EXPENDITURE | | | |
| Establishment Expenses | 20 | 6137462.00 | 2515493.00 |
| Other Administrative Expenses | 21 | 4416246.00 | 1259259.00 |
| Expenditure on Grants, Subsidies etc. | 22 | 0.00 | 0.00 |
| Interest | 23 | 0.00 | 0.00 |
| TOTAL (B) | | 10553708.00 | 3774752.00 |
| Balance being excess of Income over Expenditure (A-B) | | 3955082.00 | 2109063.00 |
| BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CAPITAL FUND | | 0.00 | 0.00 |
| SIGNIFICANT ACCOUNTING POLICIES | 24 | 3955082.00 | 2109063.00 |
| CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS | 25 | | |

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Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2012

| | Current Year | | Previous Year | |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|
| SCHEDULE 1 CAPITAL FUND | | | | |
| 1.1 CAPITAL FUND | 5683438.00 | 5683438.00 | 2109063.00 | 2109063.00 |
| | | | | |
| | | | | |
| TOTAL | 5683438.00 | 5683438.00 | 2109063.00 | 2109063.00 |

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Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2012

| | Current Year | Previous Year |
|--|--------------|---------------|
| SCHEDULE 2 - RESERVE AND SURPLUS: | | |
| 1. Capital Reserve: | | |
| As per last Account | 0.00 | 0.00 |
| Addition during the year | 0.00 | 0.00 |
| Less: Deductions during the year | 0.00 | 0.00 |
| | | 0.00 |
| 2. Revaluation Reserve: | | |
| As per last Account | 0.00 | 0.00 |
| Addition during the year | 0.00 | 0.00 |
| Less: Deductions during the year | 0.00 | 0.00 |
| | | 0.00 |
| 3. Special Reserve: | | |
| As per last Account | 0.00 | 0.00 |
| Addition during the year | 0.00 | 0.00 |
| Less: Deductions during the year | 0.00 | 0.00 |
| | | 0.00 |
| 4. General Reserve: | | |
| As per last Account | 0.00 | 0.00 |
| Addition during the year | 0.00 | 0.00 |
| Less: Deductions during the year | 0.00 | 0.00 |
| | | 0.00 |
| TOTAL | 0.00 | 0.00 |

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Director

| SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS | CURRENT YEAR | | | | PREVIOUS YEAR |
|---|-----------------------------|------------------|------------------|--------------------|--------------------|
| | PLAN GRANT RESERVE FUND 3.1 | OTHER FUNDS 3.2 | CORPUS FUND 3.3 | TOTAL CURRENT YEAR | |
| a) Opening balance of the funds | 31078735.00 | 383750.00 | 274000.00 | 31738485.00 | 0.00 |
| Total (a) | 31078735.00 | 383750.00 | 274000.00 | 31738485.00 | 0.00 |
| b) Additions to the Funds: | | | | | |
| i. Grants/Additions received during the year | 0.00 | 0.00 | 0.00 | 0.00 | 39000000.00 |
| ii. Income from Investments made on a/c of funds | 1772617.00 | 0.00 | 0.00 | 1772617.00 | 59238.00 |
| iii. Other additions (specify nature) | 0.00 | 565904.00 | 584000.00 | 1149904.00 | 687250.00 |
| Total (b) | 1772617.00 | 565904.00 | 584000.00 | 2922521.00 | 39746488.00 |
| c) Utilisation/Expenditure towards objectives of funds | 32851352.00 | 951654.00 | 858000.00 | 34661006.00 | 39746488.00 |
| i. Capital Expenditure | | | | | |
| - Fixed Assets | 16650390.00 | 0.00 | 0.00 | 16650390.00 | 4205751.00 |
| - Others | | | | | |
| Total | 16650390.00 | 0.00 | 0.00 | 16650390.00 | 4205751.00 |
| ii. Revenue Expenditure | | | | | |
| - Salaries, Wages and allowances etc./ Stipend | 10553708.00 | 0.00 | 0.00 | 10553708.00 | 3774752.00 |
| - Rent | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| - Other Administrative expenses | 0.00 | 67808.00 | 0.00 | 67808.00 | 27500.00 |
| Total | 10553708.00 | 67808.00 | 0.00 | 10621516.00 | 3802252.00 |
| iii. Deduction from the fund | | | | | |
| Expenses on the object of the Fund | | | | | |
| Interest on GPF & Others | | | | | |
| GPF Advances/Final Settlements, etc. | | | | | |
| Others | | | | | |
| Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL (C) | 27204098.00 | 67808.00 | 0.00 | 27271906.00 | 8008003.00 |
| NET BALANCE AS AT THE YEAR-END (a+b-c) | 5647254.00 | 883846.00 | 858000.00 | 7389100.00 | 31738485.00 |

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DIRECTOR

**Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2012**

| SCHEDULE 4 - SECURED LOANS AND BORROWINGS: | | Current Year | Previous Year |
|---|--|---------------------|----------------------|
| 1. Central Government | | 0.00 | 0.00 |
| 2. State Government (Specify) | | 0.00 | 0.00 |
| 3. Financial Institutions | | | |
| a) Term Loans | | 0.00 | 0.00 |
| b) Interest accrued and due | | 0.00 | 0.00 |
| 4. Banks: | | | |
| a) Term Loans | | | |
| - Interest accrued and due | | 0.00 | 0.00 |
| b) Other Loans (Specify) | | | |
| - Interest accrued and due | | 0.00 | 0.00 |
| 5. Other Institutions and Agencies | | 0.00 | 0.00 |
| 6. Debentures and Bonds | | 0.00 | 0.00 |
| 7. Others (Specify) | | 0.00 | 0.00 |
| TOTAL | | 0.00 | 0.00 |
| | | 0.00 | 0.00 |

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Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2012

| <u>SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS:</u> | | |
|---|--------------|---------------|
| | Current Year | Previous Year |
| 1. Central Government | 0.00 | 0.00 |
| 2. State Government (Specify) | 0.00 | 0.00 |
| 3. Financial Institutions | | |
| a) Term Loans | 0.00 | 0.00 |
| b) Interest accrued and due | 0.00 | 0.00 |
| 4. Banks: | | |
| a) Term Loans | 0.00 | 0.00 |
| b) Other Loans (Specify) | 0.00 | 0.00 |
| 5. Other Institutions and Agencies | 0.00 | 0.00 |
| 6. Debentures and Bonds | 0.00 | 0.00 |
| 7. Others (Specify) | 0.00 | 0.00 |
| TOTAL | 0.00 | 0.00 |

Note: amounts due within one year

| <u>SCHEDULE 6 - DEFERRED CREDIT LIABILITIES:</u> | | |
|--|-------------------|-------------------|
| | Current Year | Previous Year |
| DEFERRED CREDIT LIABILITIES | 1862214.00 | 3869814.00 |
| TOTAL | 1862214.00 | 3869814.00 |

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Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2012

| SCHEDULE 7(A) - CURRENT LIABILITIES AND PROVISIONS CURRENT LIABILITIES | Current Year | | Previous Year |
|---|------------------|--|------------------|
| | | | |
| T.D.S. (TAX DEDUCTION AT SOURCE) | | | |
| 7.02 Sundry Creditors | 633000.00 | | 357000.00 |
| 7.03 CAUTION MONEY | 2735300.00 | | 965775.00 |
| 7.04 FEES RECEIVED IN ADVANCE | 0.00 | | 0.00 |
| 7.05 FEES REFUND (EDUCATION LOAN) | 1194270.00 | | 174250.00 |
| 7.06 HOSTEL SECURITY | 427019.00 | | 0.00 |
| 7.07 SALARY PAYABLE (TEACHING STAFF) | 1706.00 | | 1706.00 |
| 7.09 STALE CHEQUE | 42268.00 | | 378658.00 |
| 7.10 EXPENSES PAYABLE | 47400.00 | | 0.00 |
| 7.11 ADVANCE MESS FEES | 50000.00 | | 0.00 |
| 7.12 C.C.B HELP CENTRE 2010-2011 | 964844.00 | | 0.00 |
| 7.13 ELECTRICITY DEPOSITS | 4500.00 | | 0.00 |
| 7.14 G.P.F | 9000.00 | | 0.00 |
| 7.16 INSTITUTE SECURITY (ISTYR IST SEM) | 2800.00 | | 0.00 |
| 7.17 OTHER DEDUCTIONS (DIRECTOR SALARY) | 104500.00 | | 0.00 |
| 7.18 SALARY PAYABLE (DIRECTOR) | 17939.00 | | 0.00 |
| 7.19 SALARY PAYABLE (GUEST FACULTY) | 228294.00 | | 0.00 |
| 7.20 SALARY PAYABLE (NON TEACHING STAFF) | 2000.00 | | 0.00 |
| 7.21 SECURITY (MAINTAINANCE SERVICES) | 5000.00 | | 0.00 |
| 7.22 SECURITY (SECURITY SERVICES) | 27549.00 | | 0.00 |
| | 6,497,389 | | 1,877,389 |

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Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2012
 SUMMARY OF SCH 8

| SCHEDULE 8 - FIXED ASSETS | GROSS BLOCK | | | | DEPRECIATION (A.S.6) | | | | NET BLOCK | |
|---------------------------------|--|------------------------------|----------------------------------|--|---------------------------------------|------------------------------------|---|------------------------------------|------------------------------------|----------------------------|
| | Cost/Valuation As at beginning of the year | Additions during the year | Deductions during the year | Cost/Valuation at the year end [A] | As at the beginning of the year | On Additions during the year | On Deductio ns during the year | Total up to the year end [B] | As at the Current year [A-B] | As at the Previous year |
| A. FIXED ASSETS: | | | | | | | | | | |
| 8.A.01 EQUIPMENT 40% | 936985.00 | 5740153.00 | 0.00 | 6677148.00 | 372794.00 | 250899.00 | 0.00 | 625493.00 | 6051655.00 | 936985.00 |
| 8.B.01 FURNITURE & FITTINGS 25% | 2303665.00 | 662502.00 | 0.00 | 2966167.00 | 575916.25 | 70247.00 | 0.00 | 646263.00 | 2319904.00 | 2303665.00 |
| 8.C COMPUTER & PERIPHERALS 40% | 39854.00 | 5829779.00 | 0.00 | 5869133.00 | 15741.60 | 124977.00 | 0.00 | 140719.00 | 5728414.00 | 39854.00 |
| 8.D LIBRARY BOOKS. 50% | 433590.00 | 2742956.00 | 0.00 | 3175886.00 | 216795.00 | 133810.00 | 0.00 | 350605.00 | 2825281.00 | 433590.00 |
| 8.E PLANT & MACHINERY 40% | 156220.00 | 1381701.00 | 0.00 | 1737921.00 | 62488.00 | 68499.00 | 0.00 | 130987.00 | 1606934.00 | 156220.00 |
| 8.F. OFFICE EQUIPMENT 40% | | 93949.00 | 0.00 | 93949.00 | 0.00 | 3993.00 | 0.00 | 3993.00 | 89956.00 | 0.00 |
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| | | | | | | | | | | |
| TOTAL | 3869814.00 | 16650390.00 | 0.00 | 20520204.00 | 1245734.85 | 652325.00 | 0.00 | 1898064.00 | 18622144.00 | 3869814.00 |

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Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2012

| SCHEDULE 9 (A) - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS | Current Year | | Previous Year | |
|---|--------------|--|-------------------|--|
| | | | | |
| F.D.R./A/C No.31631174129 | 0.00 | | 1000000.00 | |
| F.D.R./A/C No.31631178996 | 0.00 | | 1000000.00 | |
| F.D.R./A/C No.31631182131 | 0.00 | | 1000000.00 | |
| F.D.R./A/C No.31631188575 | 0.00 | | 1000000.00 | |
| F.D.R./A/C No.31631192648 | 0.00 | | 1000000.00 | |
| F.D.R./A/C No.31631195785 | 0.00 | | 1000000.00 | |
| | | | | |
| | | | | |
| | | | | |
| TOTAL | 0.00 | | 6000000.00 | |



Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2012

| SCHEDULE 10 (A) - INVESTMENTS | Current Year | | Previous Year | |
|-------------------------------|--------------|------|---------------|------|
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| TOTAL | | 0.00 | | 0.00 |

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 Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2012

| SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES | | Current Year | Previous Year |
|--|--|----------------------|----------------------|
| 11 CURRENT ASSETS | | | |
| 11.A. LOANS & ADVANCES | | | |
| | | 24,000 | 24,000.00 |
| 11.B. SUNDRY DEBTORS | | | |
| 11.B.01 Security (Telephone BSNL) | | 2,500.00 | 2,000.00 |
| 11.B.02 I.S.D. Security | | 2,000.00 | 4,500.00 |
| 11.C CASH | | | |
| 11.C.01 Cash in Hand | | 657.00 | 560.00 |
| 11.D BANK ACCOUNTS | | | |
| 11.D.01 S.B.I. NIT UTTARAKHAND A/C NO. 31091775379 | | 4456041.00 Dr | (324,801.00) |
| 11.D.02 CLTD A/C 31516379388 | | 1943145.00 Dr | 1943145.00 |
| 11.D.03 CLTD A/C 31516379359 | | 2003145.00 Dr | 2003145.00 |
| 11.D.04 CLTD A/C 31516379854 | | 1571.00 Dr | 1001671.00 |
| 11.D.05 CLTD A/C 31516382937 | | 15727.00 Dr | 10015727.00 |
| 11.D.06 CLTD A/C NO. 31516382472 | | 10015727.00 Dr | 10015727.00 |
| 11.D.09 CLTD A/C 31516379048 | | 7863.00 Dr | 5007863.00 |
| 11.D.10 REC.FDR A/c No.1209 | | 60000.00 Dr | 60000.00 |
| 11.D.11 Hostel NIT UK (31716080651) | | 232531.00 Dr | |
| 11.D.12 POWER JYOTI 32157078743 | | 805020.00 Dr | 19,540,770.00 |
| Total | | 19,569,927.00 | 29,722,377.00 |

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Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTARAKHAND
 SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2012

| SCHEDULE 14 - FEES/SUBSCRIPTIONS | Current Year | | Previous Year | |
|-------------------------------------|--------------|--------------------|---------------|-------------------|
| | | | | |
| 14.01 FEES | | | | |
| 14.01.01 TUITION FEES | 2792825.00 | | 1403275.00 | |
| 14.01.02 Late Fees | | | 4500.00 | |
| 14.01.03 SEAT RENT | 401550.00 | 3194375.00 | 98750.00 | 1506525.00 |
| 14.02 HOSTEL FEES | | | | |
| 14.02.02 HOSTEL CHARGES | 480100.00 | | 293500.00 | |
| 14.22 WATCH & WARD | 54000.00 | 534100.00 | 213000.00 | 506500.00 |
| 14.03 PLAN GRANT REV. APPROPRIATION | | 10553708.00 | | 3774752.00 |
| 14.04 TENDER /REG. FEES | | | | 53100.00 |
| 14.07 EXAM REAPPER FEE | | 2900.00 | | 0.00 |
| 14.12 HOSTEL DUES (1ST SEM -2011-12 | | 199250.00 | | 0.00 |
| 14.14 INSTITUTE FINE ETC. | | 15000.00 | | 0.00 |
| Total | | 14499333.00 | | 5840877.00 |

ms. N

Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2012

| <u>SCHEDULE 15 - INCOME FROM INVESTMENTS</u> | Current Year | Previous Year |
|--|--------------|---------------|
| | | |
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| | | |
| | | |
| | | |
| | | |
| TOTAL | 0.00 | 0.00 |

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Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2012

| SCHEDULE 16 - INCOME FROM ROYALTY, PUBLICATION ETC. | CURRENT YEAR | PREVIOUS YEAR |
|---|--------------|---------------|
| | | |
| | | |
| TOTAL | 0.00 | 0.00 |

| SCHEDULE 17 - INTEREST EARNED | CURRENT YEAR | PREVIOUS YEAR |
|-------------------------------|--------------|---------------|
| | | |
| | | |
| | | |
| TOTAL | 0.00 | 0.00 |

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 Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2012

| SCHEDULE 18 - OTHER INCOME | CURRENT YEAR | PREVIOUS YEAR |
|----------------------------|--------------|---------------|
| 18.01 INTEREST MOD A/C | | 38,908.00 |
| 18.01 INCOME FROM TENDER | 2,550.00 | |
| 18.02 MISC INCOME | 6,907.00 | 4,030.00 |
| | | |
| | | |
| | | |
| TOTAL | 9,457.00 | 42,938.00 |

| SCHEDULE 19 - INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & | CURRENT YEAR | PREVIOUS YEAR |
|--|--------------|---------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| TOTAL | 0.00 | 0.00 |

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Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2012

| DIRECT EXPENSES (A) | CURRENT YEAR | PREVIOUS YEAR |
|---|---------------------|---------------------|
| SCHEDULE 20 - ESTABLISHMENT EXPENSES | | |
| 20 SALARY / HONORARIUM | | |
| 20.01 SALARY (TEACHING STAFF) | 2923425.00 | 1366309.00 |
| 20.02 SALARY (NON TEACHING STAFF) | 1479854.00 | 829604.00 |
| 20.03 HONORARIUM EXPERT | 282598.00 | 6000.00 |
| 20.04 SALARY D GROUP EMPLOYEE. | 474040.00 | 313580.00 |
| 20.05 LEAVE SALARY (SUPPLEMENTRY) | 9954.00 | 0.00 |
| 20.06 SALARY DIRECTOR | 672800.00 | 0.00 |
| 20.07 SALARY GUEST FACULTY | 294791.00 | -0.00 |
| | | |
| TOTAL | 6,137,462.00 | 2,515,493.00 |

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Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND
 SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2012

| DIRECT EXPENSE | CURRENT YEAR | PREVIOUS YEAR |
|--|--------------|---------------|
| SCHEDULE 21 (A) - OTHER ADMINISTRATIVE EXPENSES | | |
| 21 DEPARTMENTAL OPERATING EXP. | | |
| 21.01 ADVERTISMENT & PUBLICITY | 102374.00 Dr | 42,211.00 |
| 21.02 CONTINGENCIES | 114272.00 Dr | 1,39,456.00 |
| 21.03 DEPARTMENTAL OPERATING COST | 0.00 Dr | 57,604.00 |
| 21.04 B.O.G MEETING CHARGES | 6575.00 Dr | - |
| 21.05 ELECTRICITY CHARGES | 144713.00 Dr | 13,943.00 |
| 21.06 Exp. Sports Items | 57900.00 Dr | 31,697.00 |
| 21.07 HEALTH CENTER | 2147.00 Dr | 3,463.00 |
| 21.08 HOSPITALITY | 339580.00 Dr | 3,152.00 |
| 21.09 COMPUTER ACCESSORIES CHARGES. | 6400.00 Dr | - |
| 21.10 HOSTEL MAINTENANCE | 12855.00 Dr | 1,845.00 |
| 21.11 Maintenance of Campus | 18233.00 Dr | 6,860.00 |
| 21.12 Maintenance of Computer | 13120.00 Dr | 39,153.00 |
| 21.13 Maintenance of Electrical Fitting | - | 39,579.00 |
| 21.14 GUEST HOUSE | 27568.00 Dr | 21,175.00 |
| 21.15 Computer Software Charges. | 32687.00 Dr | - |
| 21.16 Maintenance Of Hostel Building | 8356.00 Dr | 19,102.00 |
| 21.17 NEWS PAPER , MAGAZINE EXP. | - | 4,550.00 |
| 21.18 OFFICE MAINTENANCE | 8709.00 Dr | 1,100.00 |
| 21.19 CUTLERY & CROCKERY (ADM. OFFICE) | 8932.00 Dr | 515.00 |
| 21.20 Postage & Courier | 143177.00 Dr | 95,020.00 |
| 21.21 PRINTING & STATIONERY | - | 834.00 |
| 21.22 PROFESSIONAL CHARGES | 13587.00 Dr | - |
| 21.23 CUTLERY & CROCKERY (HOSTEL MESS) | 145723.00 Dr | 54,977.00 |
| 21.24 TA Member | 486844.00 Dr | 5,23,022.00 |
| 21.25 TA STAFF | 295717.00 Dr | 87,855.00 |
| 21.26 TELEPHONE CHARGES | 31729.00 Dr | 14,143.00 |
| 21.27 WATER CHARGES | - | - |
| 21.28 DEPRECIATION A/C | 16545.00 Dr | - |
| 21.29 Department Operating Cost (Chemistry Lab) | 49680.00 Dr | - |
| 21.30 DEPT OF EEE EXP. | 22956.00 Dr | - |
| 21.31 DIESEL, OIL, LUBRICANTS | 3398.00 Dr | - |
| 21.32 Electric Installation / Street Light | 1553.00 Dr | - |
| 21.33 FUNCTION EXP.(INDEPENDENCE DAY) | 4980.00 Dr | - |
| 21.34 FUNCTION (REPUBLIC DAY) | 13000.00 Dr | - |
| 21.35 WEB SITE (N.ITUK.COM) | - | - |

| | | |
|--|-------------------|-------------------|
| 21.32 GEOTECHNICAL SURVEY PERMANENT SITE NITUK | 90000.00 | 0.00 |
| 21.33 HIRE CHARGES (CAR) | 85724.00 | 0.00 |
| 21.34 INTERNET DATA CARD (9917473638) | 1472.00 | 0.00 |
| 21.35 SECURITY MAINTENANCE | 296226.00 | 0.00 |
| 21.37 MAINT. OF SPORTS FIELD | 23000.00 | 0.00 |
| 21.38 MECHANICAL DEPTT (OPERATING EXP.) | 125095.00 | 0.00 |
| 21.39 Mess Charges (Mess Contractor) | 203700.00 | 0.00 |
| 21.40 Repair & Maintenance (Academic & Adm.) | 161736.00 | 0.00 |
| 21.41 REPAIRING & MAINTENANCE (BOYS HOSTEL) | 125615.00 | 0.00 |
| 21.42 RESORTS RENT (DIRECTOR) | 60000.00 | 0.00 |
| 21.43 SALE TAX CHARGES | 380.00 | 0.00 |
| 21.44 Seminar & Workshop. | 9577.00 | 0.00 |
| 21.45 SECURITY CHARGES(GLOBAL SECURITY SQUAD) | 370089.00 | 0.00 |
| 21.46 STUDENT STUDY TOUR | 21420.00 | 0.00 |
| 21.47 TA EXPERTS | 536666.00 | 0.00 |
| 21.48 TOOL KITS (MAINTENANCE) | 9928.00 | 0.00 |
| 21.49 TOUR EXP.(B-TECH IYR. PRACTICAL) | 21800.00 | 0.00 |
| 21.50 TRAVELLING ALLOWANCE | 79592.00 | 57991.00 |
| TOTAL (A) | 4415130.00 | 1259247.00 |

INDIRECT EXPENSES (B)

| PARTICULAR | CURRENT YEAR | PREVIOUS YEAR |
|----------------------|-------------------|-------------------|
| 21.B.01 BANK CHARGES | 1116.00 | 12.00 |
| TOTAL (B) | 1116.00 | 12.00 |
| TOTAL (A + B) | 4416246.00 | 1259259.00 |

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Director

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND

| SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2012 | | |
|---|--------------|---------------|
| | CURRENT YEAR | PREVIOUS YEAR |
| SCHEDULE 22 - EXPENDITURE ON GRANTS, SUBSIDIES ETC., | | |
| | | |
| | | |
| | | |
| | | |
| TOTAL | 0.00 | 0.00 |

| | CURRENT YEAR | PREVIOUS YEAR |
|-------------------------------|--------------|---------------|
| SCHEDULE 23 - INTEREST | | |
| | | |
| | | |
| | | |
| | | |
| TOTAL | 0.00 | 0.00 |



Director

NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND

SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2012

SCHEDULE 24 – SIGNIFICANT ACCOUNTING POLICIES:

1. Accounting convention

The financial statements are prepared under the historical cost convention and on the basis of generally accepted Accounting principles in India. Accounts are maintained on accrual system of accounting.

2. Revenue recognition

- a) Fees received are accounted on day to day basis and recognized only when there is no uncertainty attached.
- b) Interest on deposits is accounted for on as received basis.
- c) Grant in aid received for Capital and Revenue purposes are recognized on as and when received and is accounted as Earmarked Fund.

3. Grant-in Aid

The grant sanctioned is received in terms of GFR 211 and 212(1) Note 2 there-under and appropriated towards creation of assets and operational and maintenance (revenue) purposes. Grant for acquisition of fixed assets is recognized by capital approach and presented as capital grant in financial statements. The value of assets acquired out of Plan Grant is accounted as Deferred Credit liability as per AS 12. The amount equal to the Operation and maintenance expenditure is recognized as Revenue receipt and taken to Income and expenditure.

4. Fixed Assets

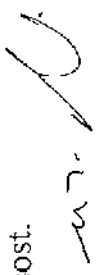
The gross book value of Fixed Assets are revalued and computed in terms Accounting Standard 10 (AS – 10).

5. Depreciation

The Depreciation as per Accounting Standard 6 (AS – 6) is provided at written down method and at historical cost. Depreciation is applied to the related Asset at the rate as per AS 6. Percentage of interest is shown in Schedule 8 against each Asset. Depreciation amount is transferred to Deferred Credit Liability. The effect of Depreciation on surplus / deficit for the year is thus nil.

6. Investments : Institute has invested the temporary surplus money keeping the directives and the guidelines provided by the Govt. of India, Ministry of Human Resource Development on the subject. Investments are stated at cost.

GARHWAL, UTTARAKHAND


(H T THORAT)
Director

NATIONAL INSTITUTE OF TECHNOLOGY, Uttarakhand
SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDING ON 31ST MARCH 2012

SCHEDULE 25- CONTINGENT LIABILITIES

Schedule I Capital fund –

Surplus of Income and Expenditure of the year is transferred and depicted as Capital Fund.

Schedule 3.1 Plan Grant Reserve Fund:

As grant in aid is given for both creation of Assets and also for Salary and Non Salary expenditure grant received is accounted as Plan Grant Reserve Fund and is held as Earmarked Fund. This account indicates, opening balance carried forward, receipt during the year, interest if any generated on the receipt side and on the expenditure side expenditure incurred on creation of Capital Assets and Revenue expenditure on account of Salaries and Non-Salary expenditure is shown and the net unspent balance is arrived.

Schedule 3.2 Other Funds :

- (a) This Fund contains amounts received for Student related activities created from Fees received from the Students.
- (b) The fees received from students as alumni fees are also accounted under “other funds” and treated as Earmarked Fund.

Schedule 3.3 Corpus Fund :

This fund is in the nature of Endowment Fund created out of Fees of Capital nature and other designated and set aside funds. This fund will be administered as per Guidelines.

NOTES ON ACCOUNT

No significant contingent liability is noticed. Therefore no provision is made for contingent Liability

DEPRECIATION:

Depreciation is charged to Assets at rates laid down in Accounting Standards 6 and transferred to Plan Grant Asset Account. Thus Plan Grant Asset accounts for all plan grant expenditure is shown as credit balance reduced to the extent. Depreciation is applied as per Accounting Standard 6 and Accounting Standard 12. There is no effect of Depreciation on the Surplus / Deficit for the year. Besides, value of assets created out of Plan Grant account as reduced by Depreciation matches with the Plan Grant Asset account.

As an accounting practice, Assets received after the 15th of a month is depreciated from the ensuing month and those received prior to 15th of a month is depreciated even if the number of days are less than a full month.

ASSETS ACCOUNTING:

Assets procured which has a life of more than 3 years and of the value of Rs.10,000.00 only is accounted as assets and is treated as Capital Assets. Assets costing less than Rs.10,000 even if the same has more than 3 years life expectancy is treated as Revenue Expenditure and charged to Income and Expenditure.

Repairs/Renewals to Assets costing less than Rs.25,000 even if the same results in the extension of life and enhances performance will be treated as Revenue Expenditure and charged to Income and Expenditure. Such expenditure exceeding Rs.25,000 which extends life of the Assets and enhances performance will be treated as Capital Expenditure and Accounted as such.

UTTARAKHAND


H T THORAT
Director

NATIONAL INSTITUTE OF TECHNOLOGY UTTARAKHAND

SUMARI - SRINAGAR

RECEIPTS & PAYMENT FOR THE YEAR ENDED ON 31ST MARCH 2012

| RECEIPTS | Current Year | Previous Year | PAYMENTS | Current Year | (Amount - Rs.) Previous Year |
|---|--------------|---------------|---|--------------|---------------------------------|
| I. Opening Balance | | | Expenses | | |
| a) Cash in hand | 560.00 | | a) Establishment Expenses | 3050278.00 | 2026623.00 |
| b) Bank Balance | 30047178.00 | | b) Administrative Expenses | 3123744.00 | 1235603.00 |
| II. Grants Received | | | | | |
| a) From Government of India | | | II. Payments made against funds | | |
| Plan Grant | 1772617.00 | 3960000.00 | for various project | | |
| Other funds | 144500.00 | 404500.00 | Plan Grant | 0.00 | 0.00 |
| Corpus funds | 104000.00 | 278000.00 | Hostel Welfare Fund | 0.00 | 0.00 |
| | | | Other Fund | 17000.00 | 21500.00 |
| III. Income on Investments from | | | Corpus Fund | 0.00 | 6000.00 |
| a) Earmarked/Endow. Funds | | | | | |
| b) Own Funds (other Investments) | | | III. Investments and deposits made | | |
| | | | a) Out of Earmarked/Endow. Funds | 0.00 | 9780000.00 |
| Withdrawal from FDR/Liquid Deposits | 600000.00 | 387846.00 | b) Out of Own Funds (Investments - Others) | | |
| Earmarked/Endow. Funds | | | | | |
| IV. Interest Received | | | | | |
| a) On Bank deposits | 0.00 | 324507.00 | IV. Expenditure on Fixed Assets & Capital Work-In-Progress | | |
| | | | a) Fixed Assets & Capital work in progress | 16575950.00 | 4235751.00 |
| V. Other Income (Specify) | | | | | |
| Miscellaneous income | 10400.00 | 4030.00 | | | |
| Rental Income | | | V. Refund of surplus money/loans | | |
| Fees & Subscription | 1133850.00 | 3103300.00 | | | |
| Hostel Fees | 459100.00 | 0.00 | | | |
| VI. Amount Borrowed | | | | | |
| VII. Any other receipts (give details) | | | VI. Finance Charges (Interest) | | |
| Library Deposit & Library Reg Deposit | | | 21.5.01 Bank Charges | 0.00 | 0.00 |
| Caution Money | 135000.00 | 369250.00 | | | |
| Refundable Excess / Unclassified | 5775900.00 | 0.00 | VII. Other Payments (Specify) | | |
| Hostel Deposits | 900020.00 | 0.00 | Loans & Advances | | |
| Miscellaneous Fees | 11785.00 | 2536.00 | Sundry Debtors | | 2000.00 |
| | | | Recoverable Advance | 1633000.00 | 325049.00 |

| RECEIPTS | Current Year | Previous Year | PAYMENTS | Current Year | (Amount - Rs.) Previous Year |
|---------------------------|--------------------|--------------------|---|--------------------|---------------------------------|
| Tender Form Fees | 0.00 | 53100.00 | Liabilities | | 15250.00 |
| Earmarked Fund | | | Caution Money Deposit | | 38360.00 |
| Scholarship | 355000.00 | | Salary Deductions | 3755874.00 | 830.00 |
| Corpus Fund | | | Other Expenses | | 43045.00 |
| Other Receipts | 0.00 | 1059.00 | Expenses Payable | | |
| Hostel | 0.00 | 216250.00 | Bank account (Debit Balance of 2010-11) | 324801.00 | |
| Education Loan | 46400.00 | 23000.00 | Hostel | | 42000.00 |
| Mess Advance Fees | 47400.00 | 0.00 | Education Loan | | 23000.00 |
| CCB Help Centre 2010-2011 | 50000.00 | 0.00 | Fees | 380707.00 | |
| Electricity Deposits | 653509.00 | 0.00 | | | |
| Security | 16000.00 | 0.00 | | | |
| | | | Mill Closing Balances | | |
| Refund of Advances | | | a) Cash in hand | 657.00 | 560.00 |
| Recoverable Advance | 734762.00 | 155177.00 | b) Bank Balance | | |
| Others Refunds | | | In Current Accounts | 19540770.00 | 30047178.00 |
| | | | In Deposits Accounts | | |
| | | | Savings Accounts | | |
| Grand Total | 48397781.00 | 47813149.00 | Grand Total | 48397781.00 | 47813149.00 |

m. N.

Director